

M/049/011

From: Joelle Burns
To: Lynn Kunzler, Wayne Hedberg
Subject: Larson Limestone - Pelican Point - M/049/011

3/23/00 - Roger Bon called me this morning to inform me of the following.

Phone call today between Roger Bon (UGS) and Mark Hardman. Roger was informed that Jerry Larson bought back the company from Coval (Coval couldn't make first payment on sale agreement with Larson Limestone). The mine is now operating under the name of Pelican Point Rock Products, who is a subsidiary of IME, Inc.

There is a note in the database that a 10/30/95 inspection indicated that this operation has been purchased by Coval, but Coval was going to change hands in the next couple of weeks. IME Company would be taking over the site.

The Reclamation Contract and surety are still under the name of Larson Limestone. No transfer has been made to IME or anyone.

A copy of this phone call documentation will be sent to file M/049/011.